

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 3, 2005

TO: Honorable Frank Madla, Chair, Senate Committee on Intergovernmental Relations

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: SB1434 by Madla (Relating to use of money of an advanced transportation district to pay or secure bond-related costs of a county, municipality, or local government corporation.), **As Introduced**

<p>No significant fiscal implication to the State is anticipated.</p>
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The bill would authorize an Advanced Transportation District to enter into a contractual arrangement with a county, municipality, or local government corporation and create a lien on and pledge of the part of the district's sales and use tax that is placed into a separate account for the benefit of obligations issued or incurred to finance any cost relating to mobility enhancement purposes.

According to the Texas Department of Transportation, the provisions of the bill would currently apply only to the Advanced Transportation District in San Antonio.

Local Government Impact

Because the bill would not have statewide impact on units of local government of the same type or class, no comment from this office is required by the rules of the House/Senate as to its probable fiscal implication on units of local government.

Source Agencies: 601 Department of Transportation

LBB Staff: JOB, DLBa