

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 28, 2005

TO: Honorable Craig Eiland, Chair, House Committee on Pensions & Investments

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: SB1447 by Averitt (Relating to including pension and other postemployment benefits in the computation of rates for electric utilities.), **Committee Report 2nd House, Substituted**

No significant fiscal implication to the State is anticipated.

The Public Utility Commission indicates that any costs associated with the bill could be absorbed within existing resources.

The bill would take effect immediately upon receiving a two-thirds majority vote in both houses; otherwise, the bill would take effect September 1, 2005.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 473 Public Utility Commission of Texas

LBB Staff: JOB, SR, RB