

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

March 29, 2005

TO: Honorable Eliot Shapleigh, Chair, Senate Committee on S/C on Base Realignment and Closure

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: SB1481 by Shapleigh (Relating to loans for economic development projects to assist defense communities affected by military base closures.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill authorizes the Military Preparedness Commission to use the Texas Military Value Revolving Loan Account to provide loans to defense communities for economic development projects that minimize the negative effects of a defense base reduction on the defense community. The bill also directs the awarding of defense economic assistance grants.

Local Government Impact

The fiscal impact to defense-dependent communities would depend on the funds available for loans or grants, the number of communities that applied, and the number of communities that were awarded loans or grants.

Source Agencies:

LBB Staff: JOB, MS, SMi, KJG