

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 29, 2005

TO: Honorable Frank Madla, Chair, Senate Committee on Intergovernmental Relations

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: SB1505 by Armbrister (Relating to the transfer of an ad valorem tax lien and to a contract for foreclosure of an ad valorem tax lien.), **As Introduced**

No fiscal implication to the State is anticipated.

Passage of the bill would impact only private property rights of subsequent holders of property tax liens and owners of property previous and subsequent to a property tax foreclosure sale. Therefore, no fiscal implication to the State or units of local government is anticipated.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JOB, DLBa, WP, DLBe