

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 22, 2005

TO: Honorable Steve Ogden, Chair, Senate Committee on Finance

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: SB1595 by Lucio (Relating to private activity bonds.), **As Introduced**

<p>No significant fiscal implication to the State is anticipated.</p>
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The bill would amend various sections of Chapter 1372, Government Code, relating to filing fee deadlines for bond issuers and the timelines associated with the private activity bond program.

Based on the analysis of the Bond Review Board, it is assumed the provisions of the bill would not result in a significant fiscal impact to the state.

The bill would take effect on September 1, 2005.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 332 Department of Housing and Community Affairs, 352 Bond Review Board

LBB Staff: JOB, SD, TG