

**LEGISLATIVE BUDGET BOARD**

**Austin, Texas**

**FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION**

**April 29, 2005**

**TO:** Honorable John Carona, Chair, Senate Committee on S/C on Emerging Technologies & Economic Dev.

**FROM:** John S. O'Brien, Deputy Director, Legislative Budget Board

**IN RE: SB1730** by Janek (Relating to the use of ad valorem taxes for municipal or county venue projects under Chapter 334, Texas Local Government Code.), **As Introduced**

**No fiscal implication to the State is anticipated.**

The bill would authorize a municipality or county to use revenue derived from ad valorem taxes to construct, operate, maintain, or renovate a venue that is part of an approved venue project only if the municipality or county has the authority to do so through a separate statute that authorizes an ad valorem tax for that purpose and the levy is approved at an election held in accordance with that statute.

The bill would take effect immediately if it receives the required two-thirds vote in each house; otherwise, it would take effect September 1, 2005.

Under current statute, a municipality or county is prohibited from using ad valorem tax revenue to construct, operate, maintain, or renovate a venue that is part of an approved venue project except as provided in Section 334.001(4)(D) or (F), Local Government Code.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:**

**LBB Staff:** JOB, JRO, DLBa