LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 13, 2005

TO: Honorable Robert Duncan, Chair, Senate Committee on State Affairs

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: SB1739 by Carona (Relating to the establishment of an employee welfare benefit plan by certain private educational institutions.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The Texas Department of Insurance indicates that any costs associated with the bill could be absorbed within existing resources. The bill would take effect immediately upon receiving a two-thirds majority vote in both houses; otherwise, the bill would take effect September 1, 2005.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary of State, 454 Department of Insurance, 781 Higher Education

Coordinating Board

LBB Staff: JOB, SR, RB