LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

May 18, 2005

TO: Honorable Norma Chavez, Chair, House Committee on Border and International Affairs

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: SB1744 by Shapleigh (Relating to the creation of the Texas-Mexico Strategic Investment Commission.), As Engrossed

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code to establish the Texas-Mexico Strategic Investment Commission. Many of the commission's functions that are stipulated in the bill are currently statuorily required duties of the border commerce coordinator. It is anticipated that any costs to implement the provisions of the bill could be absorbed by existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary of State, 455 Railroad Commission, 580 Water Development Board, 582

Commission on Environmental Quality, 601 Department of Transportation

LBB Staff: JOB, CL, NR