

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 29, 2005

TO: Honorable Steve Ogden, Chair, Senate Committee on Finance

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: SJR38 by Ogden (Proposing a constitutional amendment authorizing a state property tax for public education, prohibiting school district property taxes for maintenance purposes, and authorizing a school district property tax for educational enrichment.), **As Introduced**

No fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$66,497.

The resolution would propose a constitutional amendment to Article VIII of the Texas Constitution to authorize the Legislature to impose ad valorem taxes for elementary and secondary public free school purposes on all taxable property at a rate not to exceed \$1.00 for each \$100 of taxable value.

The proposed amendment alone would have no fiscal impact on the state or units of local government. Any fiscal impact would be associated with the enabling legislation adopting a state property tax and administrative procedures for implementing the tax.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 701 Central Education Agency

LBB Staff: JOB, SD, WP, DLBe