Amend HB 2 (Senate committee printing) by adding the following appropriately numbered new SECTION after existing SECTION 1 of the bill and renumbering the other existing SECTION of the bill accordingly:

SECTION ______. In addition to the amounts appropriated by Section 1 of this Act, if on August 1, 2008, the amount of franchise tax revenue received during the state fiscal year ending August 31, 2008, as of August 1 exceeds \$5,884,262,000, then an amount equal to the amount by which franchise tax revenue received as of August 1 exceeds \$5,884,262,000, but not to exceed the lesser of the amount of unappropriated general revenue available for certification on that date or \$1.25 billion, is appropriated out of the general revenue fund to the Texas Education Agency for the state fiscal year ending August 31, 2008, under the Foundation School Program for the purpose of funding school district property tax rate reductions for the 2008 tax year in accordance with Section 42.2516, Education Code. Any unexpended balance of that amount is appropriated to the Texas Education Agency for that purpose for the state fiscal year ending August 31, 2009.