

Amend CSHB 716 as follows:

(1) On page 1, lines 9 through 11, strike "that includes the name, employment information, and annual income information of the loan applicant, as stated on the mortgage loan documents".

(2) On page 1, line 23, strike the quotation mark following the period.

(3) On page 1, insert the following between lines 23 and 24:  
"I/we, the undersigned home loan applicant(s), represent that I/we have received, read, and understand this notice of penalties for making a materially false or misleading written statement to obtain a home loan.

"I/we represent that all statements and representations contained in my/our written home loan application, including statements or representations regarding my/our identity, employment, annual income, and intent to occupy the residential real property secured by the home loan, are true and correct as of the date of loan closing."

(4) On page 2, between lines 1 and 2, insert the following:

(d) The failure of a lender, mortgage banker, or licensed mortgage broker to provide a notice complying with this section to each applicant for a home loan does not affect the validity or enforceability of the home loan by any holder of the loan.