

Amend CSHB 2783, First House Committee Printing, by adding the following new SECTIONS:

SECTION _____. The heading of Section 341.103, Finance Code, is amended to read as follows:

Sec. 341.103. REGULATION OF SAVINGS INSTITUTIONS AND LICENSED MORTGAGE BROKERS AND LOAN OFFICERS [~~ASSOCIATIONS~~].

SECTION _____. Section 341.103(a), Finance Code, is amended to read as follows:

(a) The savings and mortgage lending [~~loan~~] commissioner shall enforce this subtitle relating to the regulation of:

(1) state savings associations operating under this subtitle;

(2) state saving banks operating under this subtitle;
and

(3) persons licensed under Chapter 156.

SECTION _____. Section 342.051, Finance Code, is amended by adding Subsection (f) to read as follows:

(f) A mortgage broker licensed under Chapter 156 is not required to obtain a license under this chapter to make, negotiate, or transact a mortgage loan, as defined by Chapter 156.