

Amend HB 2785 as follows:

(1) On page 1, strike lines 4 and 5 and substitute the following:

SECTION 1. Section 42.2516, Education Code, is amended by amending Subsection (a-1) and adding Subsection (a-2) to read as follows:

(2) On page 1, line 10, between "percent." and "[~~This~~", insert the following:

(a-2) Notwithstanding Subsection (a-1), for the state fiscal year ending August 31, 2008, or a subsequent state fiscal year, the state compression percentage may be less than 66.67 percent only if sufficient state funds to achieve that compression percentage are available and appropriated from the property tax relief fund established under Section 403.109, Government Code, and the commissioner may not use funds appropriated from the general revenue fund to achieve that lesser compression percentage.