

Amend CSHB 2960, Senate committee printing, as follows:

(1) In SECTION 1 of the bill, in added Subsection (b), Section 2210.002, Insurance Code, (page 1, lines 23-24), by striking "abolished in 2013 are reviewed. This subsection expires September 1, 2013." and substituting "abolished in 2011 are reviewed. This subsection expires September 1, 2011."

(2) Between SECTION 1A and SECTION 2 of the bill (page 1, between lines 34 and 35), insert the following:

SECTION 1B. Subchapter A, Chapter 2210, Insurance Code, is amended by adding Section 2210.0025 to read as follows:

Sec. 2210.0025. BIENNIAL REPORT TO LEGISLATURE. On or before December 31 of each even-numbered year, the board of directors shall submit to the commissioner, the appropriate committees of each house of the legislature, and to the Sunset Advisory Commission a written report relating to the operations of the association during the preceding biennium. The report must include:

(1) any proposed changes in the laws relating to regulation of the association and a statement of the reasons for the changes; and

(2) any information regarding association operations or procedures that is requested by the department to be addressed in the report.

(3) In SECTION 9 of the bill, in added Subsection (c), Section 2210.058, Insurance Code, (page 4, line 13), strike "2.5 percent" and substitute "1.25 percent".

(4) In SECTION 9 of the bill, in added Subsection (e), Section 2210.058, Insurance Code, (page 4, line 33), strike "four percent" and substitute "5.25 percent".

(5) In SECTION 9 of the bill, between added Subsections (j) and (k), Section 2210.058, Insurance Code, (page 5, between lines 2 and 3), insert the following:

(j-1) Public securities described by Subsection (f) may be issued in principal amounts not to exceed \$5 billion.