

Amend HB 3358 (House Committee Printing) as follows:

(1) On page 1, line 6, strike "adding Subsection (a-1)" and substitute "adding Subsections (a-1) and (a-2) and amending Subsection (c)".

(2) On page 1, between lines 16 and 17, insert the following:

(a-2) The commissioner by order shall require an insurer to file with the department for the commissioner's approval all rates, supplementary rating information, and any supporting information in accordance with this subchapter if the commissioner determines that the insurer is using an average rate for a line of insurance that is 75 percent or more higher than the national average rate for that same line of insurance.

(c) The commissioner:

(1) may require an insurer to file the insurer's rates under this section until the commissioner determines that the conditions described by Subsection (a) no longer exist; and

(2) shall require an insurer to file the insurer's rates under this section until the commissioner determines that the condition described by Subsection (a-2) no longer exists.