

Amend CSHB 3928 as follows:

(1) On page 4, line 13, after the underlined semicolon, add "or".

(2) On page 4, strike lines 14-15 and substitute

(3) [~~a passive entity as defined by Section 171.0003,~~
~~or~~

~~(4)]~~ an entity that is exempt from taxation under

(3) Strike SECTIONS 3, 4, and 5 of the bill (page 7, line 8, through page 8, line 26), and renumber subsequent SECTIONS accordingly.

(4) On page 10, line 11, strike "\$600,000" and substitute "\$650,000".

(5) On page 11, line 9, strike "(e),".

(6) On page 12, lines 12 and 13, strike "and a passive entity, as described by Section 171.0003".

(7) On page 13, lines 26 and 27, strike "and a passive entity, as described by Section 171.0003".

(8) On page 14, strike lines 20-25.

(9) On page 40, strike lines 11-14 and substitute the following:

(1) Section 171.0003, as effective January 1, 2008;

(2) Section 171.0004, as effective January 1, 2008;

(3) Section 171.0011(e), as effective January 1, 2008;

(4) Section 171.1014(g), as effective January 1, 2008;

and

(5) Section 171.2035, as effective January 1, 2008.