

Amend **CSHB 3928** on page 1 by adding the following ARTICLE and SECTION and renumbering the subsequent ARTICLES and SECTIONS appropriately:

ARTICLE 1. LEGISLATIVE FINDINGS

SECTION 1.01. FINDINGS. The Legislature finds that:

(1) During the 79th Legislature, 3rd Called Session, 2006, the Legislature passed **HB 3** to restructure the state's franchise tax to expand the tax to include newly taxed entities and change how the tax is calculated;

(2) **HB 3** was part of a package of bills whose intent was to provide a long-term solution to the school finance problem facing the state of Texas;

(3) The new taxes generated by **HB 3** were to be appropriated to the newly formed Property Tax Relief Fund.

SECTION 1.02. PURPOSE. As a result of the findings made by the Legislature as stated in Section 1.01 of this article, the purposes of this Act are to:

(1) make changes to the revised franchise tax.