

Amend Amendment No. 24 by Phillips to CSHB 3928 (page 44 of the amendment packet), by adding the following appropriately numbered item to read as follows and renumbering subsequent items accordingly:

(__) On page 24, strike lines 4-6 and substitute the following:

interests in one taxable entity treated as a partnership or
~~[partnership, trust, or limited liability company that is treated for federal income taxes as a partnership or a limited liability company treated as]~~ an S corporation for federal