

Amend CSHB 3928 (House Committee Printing) as follows:

On page 38, between lines 25 and 26, insert the following and renumber succeeding sections accordingly:

SECTION 31, New section 171.213, Tax Code, to read as follows:

§ 171.213. BIENNIAL REPORT BY COMPTROLLER. (a) Before the beginning of each regular session of the legislature, the comptroller shall submit to the governor, the lieutenant governor, and the speaker of the house of representatives a report that states:

(1) the total amount of gross revenue reported by entities filing annual reports under this chapter, including specific categories of gross revenue;

(2) the total amount of deductions from gross revenue claimed by entities filing annual reports under this chapter, including specific categories of deductions;

(3) the total cost of goods sold reported by entities filing annual reports under this chapter, including details of the direct costs of acquiring or producing goods and the costs related to the acquisition and production of goods;

(4) the total compensation reported by entities filing annual reports under this chapter, including wages and cash compensation, employee benefits, active duty military compensation, and undocumented worker compensation;

(5) the margin reported by entities filing annual reports under this chapter, including the method by which this figure was calculated;

(6) the apportionment factor reported by entities filing annual reports under this chapter;

(7) the taxable margin reported by entities filing annual reports under this chapter, including the method by which this figure was calculated;

(8) the tax due reported by entities filing annual reports under this chapter, including the tax rate applied;

(9) tax credits claimed by entities filing annual reports under this chapter; and

(10) the net tax due reported by entities filing annual

reports under this chapter.

(b) The report shall, to the extent possible, categorize the information required by this section by

(1) the two-digit standard industrial classification or North American industrial classification of entities filing annual reports under this chapter, and

(2) the gross revenue reported by entities filing annual reports under this chapter

(c) The comptroller may not include in the report information that is confidential by law.