

Amend Floor Amendment No. 22 by Swinford to CSSB 483 as follows:

(1) Add to the amendment the following item, numbered appropriately:

(____) Add the following SECTION, numbered appropriately:

SECTION _____. Section 39.904(b), Utilities Code, is amended to read as follows:

(b) The commission shall establish a renewable energy credits trading program. Any retail electric provider, municipally owned utility, or electric cooperative that does not satisfy the requirements of Subsection (a) by directly owning or purchasing capacity using renewable energy technologies shall purchase sufficient renewable energy credits to satisfy the requirements by holding renewable energy credits in lieu of capacity from renewable energy technologies. As part of the program, the commission by rule shall allow the renewable energy portion of the electric generating capacity of a generating technology that uses a hybrid of fossil fuels and renewable technology to be counted toward meeting the installed renewable energy technology goals established under Subsection (a). To be eligible to count for meeting the goals established under Subsection (a), the fossil-fueled portion of the hybrid technology must contribute not more than 25 percent of the capacity.

(2) Renumber subsequent items of the amendment accordingly.