

Amend **CSSB 896**, in SECTION 1 of the bill, in Section 14.101, Utilities Code (committee printing page 2, between lines 7 and 8) by adding the following new Subsections (f) through (j):

(f) Before approving a transaction under this section, the commission shall require the public utility, holding company, or affiliate reporting the transaction to provide any and all information necessary for the commission to carry out its duties under this section, including but not limited to:

(1) identification of all costs, both short-term and long-term, of the transaction;

(2) specification of each promise, pledge, concession, or agreement made by the public utility or other entity;

(3) identification of any potential rate and service impacts that may occur as a result of the transaction; and

(4) identification of any and all benefits of the transaction.

(g) Notwithstanding Section 14.101(b), at the request of any party to the proceeding, the commission shall conduct a public hearing on the transaction.

(h) The commission may impose conditions that it deems necessary before granting approval of any transaction under this section.

(i) The commission shall adopt rules to enforce the requirements of this section. Such rules shall include periodic reports by the public utility, holding company or affiliate as necessary to determine whether the public utility, holding company, or affiliate has satisfied the requirements of this section and any requirements established by the commission in any order issued under this section.

(j) On the dates specified in Section 31.003, the commission shall report to the legislature the status of any transactions approved, denied, or under review pursuant to this section and any utility, holding company, or affiliate that has failed to satisfy the requirements of any order issued under this section.