

Amend CSSB 987 on third reading as follows:

(1) In SECTION 1 of the bill, strike proposed Subdivision (2), Subsection (a), Section 343.105, Finance Code, and substitute the following:

(2) that is a home loan and that is or will be secured by a first lien on the principal residence of the borrower;

(2) In SECTION 1 of the bill, in proposed Paragraph (A), Subdivision (5), Subsection (a), Section 343.105, Finance Code, strike the semicolon and substitute "and has an initial interest rate that is significantly lower than the fully indexed rate at the time the loan is closed, as determined by the finance commission;
or".

(3) In SECTION 1 of the bill, in proposed Subdivision (5), Subsection (a), Section 343.105, Finance Code, strike Paragraphs (B) and (C).

(4) In SECTION 1 of the bill, in proposed Paragraph (D), Subdivision (5), Subsection (a), Section 343.105, Finance Code, strike "(D)" and substitute "(B)".

(5) In SECTION 1 of the bill, in proposed Paragraph (D), Subdivision (5), Subsection (a), Section 343.105, Finance Code, strike "; or" and substitute a period.

(6) In SECTION 1 of the bill, in proposed Subdivision (5), Subsection (a), Section 343.105, Finance Code, strike Paragraph (E).

(7) In SECTION 1 of the bill, in proposed Subsection (c), Section 343.105, Finance Code, strike "The lender" and substitute "The lender or broker".