

Amend SB 1332 by adding the following section to the bill, numbered appropriately, and renumbering the subsequent sections of the bill accordingly:

SECTION _____. Section 1231.001(2), Government Code, is amended to read as follows:

(2) "State security" means:

(A) an obligation, including a bond, issued by:

(i) a state agency;

(ii) an entity that is expressly created by statute and has statewide jurisdiction; or

(iii) an entity issuing the obligation on behalf of this state or on behalf of an entity described by Subparagraph (i) or (ii); ~~or~~

(B) an installment sale or lease-purchase obligation that is issued by or on behalf of an entity described by Paragraph (A) and that has:

(i) a stated term of more than five years;

or

(ii) an initial principal amount of more than \$250,000; or

(C) a contractual obligation, including a lease, that is entered into, issued, or incurred by or for an institution of higher education as defined by Section 61.003, Education Code, other than a public junior college, and that has:

(i) a stated term of more than five years;

or

(ii) an initial principal amount of more than \$250,000.