

Amend CSSB 1520 (Senate committee printing) as follows:

(1) In the recital to SECTION 1 of the bill (page 1, line 14), between "adding Subsections" and "(b-1)", insert "(a-4),".

(2) In SECTION 1 of the bill, in amended Section 32.06, Tax Code (page 1, lines 43-51), strike amended Subsection (a-3) and substitute the following:

(a-3) If the property owner has executed an authorization under Section (a-2)(2)(C) consenting to a transfer of the tax liens for both the taxes on the property that are not delinquent and taxes on the property that are delinquent, the collector shall certify in one document the transfer of the liens for all the taxes.

(a-4) The Finance Commission of Texas shall:

(1) prescribe the form and content of an appropriate disclosure statement to be provided to a property owner before the execution of a tax lien transfer; and

(2) adopt rules relating to the reasonableness of closing costs, fees, and other charges permitted under this section
~~[A tax lien may be transferred before the delinquency date in the manner provided by Subsection (a-1) only if the real property is not subject to a lien other than the tax lien].~~

(3) In SECTION 1 of the bill, in proposed Paragraph (C), Subdivision (1), Subsection (c-1), Section 32.06, Tax Code, (page 2, lines 48 and 49), strike ", the mortgage servicer,".