

BILL ANALYSIS

H.B. 48
By: Chavez
Economic Development
Committee Report (Unamended)

BACKGROUND AND PURPOSE

Under current law regarding funding from the employment and training investment holding fund, 67 percent of the funds are transferred to the Texas Enterprise Fund and 33 percent to the Skills Development Fund. However, beginning on September 1, 2007, the Texas Enterprise Fund will receive 75 percent of the funds and the Skills Development Fund will only receive 25 percent of the funds. This bill would maintain the current employment and training investment holding fund transfer rates.

RULEMAKING AUTHORITY

It is the opinion of the committee that this bill does not expressly delegate any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

SECTION 1. Amends Section 204.123(a), Labor Code, by striking out language that would, beginning on September 1, 2007, allocate 75 percent of the money from the employment and training investment holding fund to the Texas Enterprise Fund and 25 percent of the money from the employment and training investment holding fund to the Skills Development Fund.

SECTION 2. States the effective date for this Act.

EFFECTIVE DATE

Upon passage, or, if the Act does not receive the necessary vote, the Act takes effect September 1, 2007.