BILL ANALYSIS

Senate Research Center 80R7179 KKA-F H.B. 1922 By: Kolkhorst et al. (Shapiro) Education 4/28/2007 Engrossed

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

The state currently provides assistance for existing debt for construction of school facilities if a school district made payments on the bonds during the 2004-2005 school year and the school district's wealth level qualifies the district for assistance.

H.B. 1922 authorizes bonds to be paid with state and local funds if a school district made payments on the bonds during the 2006-2007 school year.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to any state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 46.033, Education Code, to provide that bonds, including bonds issued under Section 45.006 (Maintenance Tax Required for Judgment Ordering Ad Valorem Tax Refund; Bonds), are eligible to be paid with state and local funds under this subchapter (Assistance with Payment of Existing Debt) if certain conditions are met, including that the district made payments on the bonds during the 2006-2007, rather than 2004-2005, school year.

SECTION 2. Amends Section 46.034(c), Education Coded, to make a conforming change.

SECTION 3. Effective date: September 1, 2007.