

## **BILL ANALYSIS**

C.S.H.B. 2190  
By: Truitt  
Pensions & Investments  
Committee Report (Substituted)

### **BACKGROUND AND PURPOSE**

Under current law, a person must have been a Texas resident for three years to be eligible to be appointed to serve as Executive Director of the Teacher Retirement System of Texas. This bill removes that requirement, ensuring that qualified individuals are not ineligible to serve.

### **RULEMAKING AUTHORITY**

This bill does not expressly delegate any additional rulemaking authority to a state officer, department, agency, or institution.

### **ANALYSIS**

The Act amends Subsection 825.202(c), Government Code, by striking language requiring that, in order to be eligible to serve as the Executive Director of the Teacher Retirement System of Texas, a person must have been a resident of the state of Texas for three years immediately preceding the person's appointment. The Act adds language requiring that, to be eligible to serve as Executive Director of the Teacher Retirement System, a person must be a citizen of the United States and have executive ability and experience to carry out the duties of the office.

### **EFFECTIVE DATE**

Upon passage, or, if the Act does not receive the necessary vote, September 1, 2007.

### **COMPARISON OF SUBSTITUTE WITH BILL AS FILED**

The bill as filed changed the requirements for eligibility to serve as Executive Director of the Employee Retirement System of Texas, which was not the intent of the bill. The substitute fixes this drafting error and amends Section 825.202(c), Government Code, rather than Section 815.202(c)(1), Government Code, so that the bill correctly refers to the qualifications necessary to serve as Executive Director of the Teacher Retirement System of Texas.

The substitute also changes the effective date of the Act so that, if it does not receive the necessary vote to go into effect upon passage, it would go into effect on September 1, 2007 rather than the 91st day after the last day of the legislative session.