

BILL ANALYSIS

C.S.H.B. 2420
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Local Government Ways & Means
Committee Report (Substituted)

BACKGROUND AND PURPOSE

Current law states that by July 25, the chief appraiser shall prepare and certify to the assessor for each taxing unit participating in the district that part of the appraisal roll for the district that lists the property taxable by the unit. Furthermore, to assist school districts in determining values of school district property for the school district's budgetary purposes, the chief appraiser must provide to the assessor for each school district participating in the appraisal district an estimate of the taxable value of school district property by June 7.

CSHB 2420 will extend this same courtesy to municipalities and counties by including them in the list of taxing units which the chief appraiser must prepare and certify an estimate of the taxable value of property in that taxing unit by June 7 to assist the taxing unit in determining values of property for budgetary purposes.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

CSHB 2420 amends Sec. 26.01(e), Tax Code, to add municipalities and counties to the list of taxing units which the chief appraiser must prepare and certify an estimate of the taxable value of property in that taxing unit by June 7 to assist the taxing unit in determining values of property for budgetary purposes.

This Act takes effect January 1, 2008, and the change in law made by this Act applies only to a tax year that begins on or after the effective date of this Act.

EFFECTIVE DATE

This Act takes effect January 1, 2008.

COMPARISON OF ORIGINAL TO SUBSTITUTE

The substitute is a Legislative Council draft.

The original bill took effect immediately if it received a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution, or on September 1, 2007 if it did not receive the vote necessary for immediate effect. The substitute takes effect January 1, 2008.