## **BILL ANALYSIS**

Senate Research Center 80R8758 ATP-D H.B. 2492 By: Berman, Bohac (Williams) State Affairs 5/3/2007 Engrossed

## **AUTHOR'S / SPONSOR'S STATEMENT OF INTENT**

Businesses that previously organized under the Texas Business Corporation Act or the Texas Non-Profit Corporation Act organized under the Texas Business Organizations Code, which was adopted in 2003 and which took effect in 2006. The Election Code, which has certain corporate restrictions, has not yet been updated to reflect this reorganization.

H.B. 2492 amends Section 253.091 (Corporations Covered), Election Code, to include certain types of corporations organized under the Texas Business Organization Code on the list of corporations subject to restrictions under that section.

## RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

## **SECTION BY SECTION ANALYSIS**

SECTION 1. Amends Section 253.091, Election Code, to include corporations that are organized under the Texas For-Profit Corporation Law and the Texas Nonprofit Corporation Law as corporations to which Subchapter D (Corporations and Labor Organizations), Chapter 253, Election Code, applies.

SECTION 2. Effective date: September 1, 2007.