

BILL ANALYSIS

H.B. 2518
By: Davis, Yvonne
Land & Resource Management
Committee Report (Unamended)

BACKGROUND AND PURPOSE

Currently the Texas General Land Office (GLO) may engage in the practice of selling commercial real estate if the School Land Board determines that it is in the best interest of the Permanent School Fund. However, the general public may be unaware of the process of how to purchase land from the state.

The purpose of H.B. 2518 is to require the GLO to provide information relating to the process of purchasing commercial real estate from the state on the agency's internet website.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

SECTION 1. *Amends Section 51.052, Natural Resources Code, by adding Subsection (i-1) as follows:*

Requires the GLO to post information related to the process for purchasing commercial real estate under Section 51.052(i), on the land office's Internet website.

SECTION 2. Effective Date.

EFFECTIVE DATE

September 1, 2007.