

By: Naishtat, Hill, Leibowitz,
Smith of Tarrant, Creighton

H.B. No. 158

A BILL TO BE ENTITLED

AN ACT

1
2 relating to reporting of the fair market value of certain gifts made
3 to public officials.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 572.022, Government Code, is amended by
6 adding Subsection (d) to read as follows:

7 (d) The individual filing the statement shall include in the
8 description of a gift that is reported in accordance with Section
9 572.023(b)(7) a statement of the gift's fair market value at the
10 time the gift was received.

11 SECTION 2. The heading of Section 572.022, Government Code,
12 is amended to read as follows:

13 Sec. 572.022. REPORTING CATEGORIES; REQUIRED DESCRIPTIONS.

14 SECTION 3. Section 572.022(d), Government Code, as added by
15 this Act, applies only to a financial statement required to be filed
16 under Subchapter B, Chapter 572, Government Code, on or after
17 January 1, 2008. A financial statement required to be filed under
18 Subchapter B, Chapter 572, Government Code, before January 1, 2008,
19 is governed by the law in effect immediately before the effective
20 date of this Act, and the former law is continued in effect for that
21 purpose.

22 SECTION 4. This Act takes effect September 1, 2007.