

By: Naishtat, Hill, Leibowitz

H.B. No. 158

Substitute the following for H.B. No. 158:

By: Howard of Fort Bend

C.S.H.B. No. 158

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to reporting of the fair market value of certain gifts made  
3 to public officials.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 572.022, Government Code, is amended by  
6 adding Subsection (d) to read as follows:

7 (d) The individual filing the statement shall include in the  
8 description of a gift that is reported in accordance with Section  
9 572.023(b)(7) a statement of the gift's fair market value at the  
10 time the gift was received.

11 SECTION 2. The heading of Section 572.022, Government Code,  
12 is amended to read as follows:

13 Sec. 572.022. REPORTING CATEGORIES; REQUIRED DESCRIPTIONS.

14 SECTION 3. Section 572.022(d), Government Code, as added by  
15 this Act, applies only to a financial statement required to be filed  
16 under Subchapter B, Chapter 572, Government Code, on or after  
17 January 1, 2008. A financial statement required to be filed under  
18 Subchapter B, Chapter 572, Government Code, before January 1, 2008,  
19 is governed by the law in effect immediately before the effective  
20 date of this Act, and the former law is continued in effect for that  
21 purpose.

22 SECTION 4. This Act takes effect September 1, 2007.