

By: Naishtat

H.B. No. 158

A BILL TO BE ENTITLED

AN ACT

1
2 relating to reporting of the fair market value of certain gifts made
3 to public officials.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 572.022, Government Code, is amended by
6 adding Subsection (d) to read as follows:

7 (d) The individual filing the statement shall include in the
8 description of a gift that is reported in accordance with Section
9 572.023(b)(7) a statement of the fair market value of the gift.

10 SECTION 2. The heading of Section 572.022, Government Code,
11 is amended to read as follows:

12 Sec. 572.022. REPORTING CATEGORIES; REQUIRED DESCRIPTIONS.

13 SECTION 3. Section 572.022(d), Government Code, as added by
14 this Act, applies only to a financial statement required to be filed
15 under Subchapter B, Chapter 572, Government Code, on or after
16 January 1, 2008. A financial statement required to be filed under
17 Subchapter B, Chapter 572, Government Code, before January 1, 2008,
18 is governed by the law in effect immediately before the effective
19 date of this Act, and the former law is continued in effect for that
20 purpose.

21 SECTION 4. This Act takes effect September 1, 2007.