

AN ACT

relating to a study regarding the issuance of revenue bonds for certain campuses and centers of institutions of higher education.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter C, Chapter 61, Education Code, is amended by adding Section 61.0661 to read as follows:

Sec. 61.0661. STUDY REGARDING ISSUANCE OF REVENUE BONDS FOR CERTAIN CAMPUSES AND CENTERS. (a) The board shall conduct a study to determine:

(1) the merits of permitting public institutions of higher education to issue revenue bonds or other obligations for the purpose of funding capital projects at branch campuses, extension centers, system centers, and multi-institutional teaching centers, regardless of the level of student enrollment at those campuses and centers; and

(2) any student enrollment levels at those campuses and centers that may be appropriate to serve as a statutory prerequisite for issuing revenue bonds or other obligations to fund capital projects at those campuses and centers.

(b) Not later than January 1, 2009, the board shall report to the legislature concerning the results of the study conducted under Subsection (a). The report must include the board's recommendations regarding the issuance of revenue bonds or other obligations for campuses and centers described by Subsection (a).

1 (c) The board shall use existing resources to perform duties
2 imposed under this section.

3 (d) This section expires June 1, 2009.

4 SECTION 2. Sections 55.1751(d) and (e) and 55.1755(d),
5 Education Code, are repealed.

6 SECTION 3. This Act takes effect September 1, 2007.

President of the Senate

Speaker of the House

I certify that H.B. No. 317 was passed by the House on April 26, 2007, by the following vote: Yeas 137, Nays 0, 2 present, not voting; and that the House concurred in Senate amendments to H.B. No. 317 on May 24, 2007, by the following vote: Yeas 143, Nays 0, 2 present, not voting.

Chief Clerk of the House

I certify that H.B. No. 317 was passed by the Senate, with amendments, on May 22, 2007, by the following vote: Yeas 30, Nays 0.

Secretary of the Senate

APPROVED: _____

Date

Governor