

By: McReynolds, Escobar

H.B. No. 358

A BILL TO BE ENTITLED

AN ACT

relating to the determination of the amount of the exemption from ad valorem taxation to which a disabled veteran is entitled and to the entitlement of a disabled veteran or surviving spouse to pay ad valorem taxes on the person's residence homestead in installments.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 11.22(a), Tax Code, is amended to read as follows:

(a) A disabled veteran is entitled to an exemption from taxation of a portion of the assessed value of a property the veteran owns and designates as provided by Subsection (f) [~~of this section~~] in accordance with the following schedule:

an exemption of for a disability but less [~~not greater~~] than:

up to: rating of

at least:

\$5,000 of the 10% 30%

assessed value

7,500 30 [~~31~~] 50

10,000 50 [~~51~~] 70

12,000 70 [~~71~~] and over

SECTION 2. Section 31.031, Tax Code, is amended by amending Subsection (a) and adding Subsection (a-1) to read as follows:

(a) This section applies only to:

(1) [~~If before the delinquency date~~] an individual who

1 is:

2 (A) disabled or at least 65 years of age; and

3 (B) [~~is~~] qualified for an exemption under Section

4 11.13(c); or

5 (2) an individual who is:

6 (A) a disabled veteran or the unmarried surviving
7 spouse of a disabled veteran; and

8 (B) qualified for an exemption under Section
9 11.22.

10 (a-1) If before the delinquency date an individual to whom
11 this section applies pays at least one-fourth of a taxing unit's
12 taxes imposed on property that the person owns and occupies as a
13 residence homestead, accompanied by notice to the taxing unit that
14 the person will pay the remaining taxes in installments, the person
15 may pay the remaining taxes without penalty or interest in three
16 equal installments. The first installment must be paid before
17 April 1, the second installment before June 1, and the third
18 installment before August 1.

19 SECTION 3. The changes in law made by this Act apply only to
20 an ad valorem tax year that begins on or after the effective date of
21 this Act.

22 SECTION 4. (a) Section 1 of this Act takes effect January
23 1, 2008, but only if the constitutional amendment proposed by the
24 80th Legislature, Regular Session, 2007, to authorize a change in
25 the manner of determining the amount of the exemption from ad
26 valorem taxation to which a disabled veteran is entitled is
27 approved by the voters. If that amendment is not approved by the

1 voters, Section 1 of this Act has no effect.

2 (b) Section 2 of this Act takes effect January 1, 2008.