

By: McReynolds

H.B. No. 358

A BILL TO BE ENTITLED

AN ACT

relating to the determination of the amount of the exemption from ad valorem taxation to which a disabled veteran is entitled.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 11.22(a), Tax Code, is amended to read as follows:

(a) A disabled veteran is entitled to an exemption from taxation of a portion of the assessed value of a property the veteran owns and designates as provided by Subsection (f) [~~of this section~~] in accordance with the following schedule:

	for a disability rating of	
	an exemption of	
up to:	at least:	but <u>less</u> [not greater] than:
\$5,000 of the	10%	30%
assessed value		
7,500	<u>30</u> [31]	50
10,000	<u>50</u> [51]	70
12,000	<u>70</u> [71] and over	

SECTION 2. Section 11.22(a), Tax Code, as amended by this Act, applies only to ad valorem taxation for a tax year that begins on or after the effective date of this Act.

SECTION 3. This Act takes effect January 1, 2008, but only if the constitutional amendment proposed by the 80th Legislature, Regular Session, 2007, to authorize a change in the manner of

1 determining the amount of the exemption from ad valorem taxation to
2 which a disabled veteran is entitled is approved by the voters. If
3 that amendment is not approved by the voters, this Act has no
4 effect.