

1-1 By: Hochberg, et al. (Senate Sponsor - Shapiro) H.B. No. 828
1-2 (In the Senate - Received from the House May 10, 2007;
1-3 May 14, 2007, read first time and referred to Committee on
1-4 Education; May 18, 2007, reported favorably by the following vote:
1-5 Yeas 6, Nays 0; May 18, 2007, sent to printer.)

1-6 A BILL TO BE ENTITLED
1-7 AN ACT

1-8 relating to the amount of the guaranteed yield under the Foundation
1-9 School Program.

1-10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-11 SECTION 1. Section 42.302(a-1), Education Code, is amended
1-12 to read as follows:

1-13 (a-1) In this section, "wealth per student" has the meaning
1-14 assigned by Section 41.001. For purposes of Subsection (a), the
1-15 dollar amount guaranteed level of state and local funds per
1-16 weighted student per cent of tax effort ("GL") for a school district
1-17 is:

1-18 (1) the amount of district tax revenue per weighted
1-19 student per cent of tax effort available to a district at the 88th
1-20 percentile in wealth per student, as determined by the commissioner
1-21 in cooperation with the Legislative Budget Board, for the
1-22 district's maintenance and operations tax effort equal to or less
1-23 than the rate equal to the product of the state compression
1-24 percentage, as determined under Section 42.2516, multiplied by the
1-25 maintenance and operations tax rate adopted by the district for the
1-26 2005 tax year;

1-27 (2) the greater of the amount of district tax revenue
1-28 per weighted student per cent of tax effort available to the Austin
1-29 Independent School District, as determined by the commissioner in
1-30 cooperation with the Legislative Budget Board, or the amount of
1-31 district tax revenue per weighted student per cent of tax effort
1-32 used for purposes of this subdivision in the preceding school year,
1-33 for the first six cents by which the district's maintenance and
1-34 operations tax rate exceeds the rate equal to the product of the
1-35 state compression percentage, as determined under Section 42.2516
1-36 ~~[and notwithstanding the limitation on district enrichment tax rate~~
1-37 ~~("DTR") under Section 42.303]~~, multiplied by the maintenance and
1-38 operations tax rate adopted by the district for the 2005 tax year;
1-39 and

1-40 (3) \$31.95, for the district's maintenance and
1-41 operations tax effort that exceeds the amount of tax effort
1-42 described by Subdivision (2).

1-43 SECTION 2. This Act takes effect September 1, 2007.

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