

By: Smith of Harris

H.B. No. 978

A BILL TO BE ENTITLED

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AN ACT

relating to publication of the annual financial statement by a school district.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 140.006(d), Local Government Code, is amended to read as follows:

(d) A statement shall be published not later than two months after the date the fiscal year ends, except that a school district's statement shall be published not later than the 150th [~~120th~~] day after the date the fiscal year ends and in accordance with the accounting method required by the Texas Education Agency [~~Central Education Agency~~].

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2007.