

1-1 By: Smith (Senate Sponsor - Jackson) H.B. No. 978
1-2 (In the Senate - Received from the House March 19, 2007;
1-3 March 29, 2007, read first time and referred to Committee on
1-4 Education; April 18, 2007, reported favorably by the following
1-5 vote: Yeas 7, Nays 0; April 18, 2007, sent to printer.)

1-6 A BILL TO BE ENTITLED
1-7 AN ACT

1-8 relating to publication of the annual financial statement by a
1-9 school district.

1-10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-11 SECTION 1. Section 140.006(d), Local Government Code, is
1-12 amended to read as follows:

1-13 (d) A statement shall be published not later than two months
1-14 after the date the fiscal year ends, except that a school district's
1-15 statement shall be published not later than the 150th [~~120th~~] day
1-16 after the date the fiscal year ends and in accordance with the
1-17 accounting method required by the Texas Education Agency [~~Central~~
1-18 ~~Education Agency~~].

1-19 SECTION 2. This Act takes effect immediately if it receives
1-20 a vote of two-thirds of all the members elected to each house, as
1-21 provided by Section 39, Article III, Texas Constitution. If this
1-22 Act does not receive the vote necessary for immediate effect, this
1-23 Act takes effect September 1, 2007.

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