

By: Homer

H.B. No. 1197

A BILL TO BE ENTITLED

AN ACT

1
2 relating to minimum insurance coverage amounts to establish
3 evidence of financial responsibility under the Texas Motor Vehicle
4 Safety Responsibility Act.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 601.072(a), Transportation Code, is
7 amended to read as follows:

8 (a) The minimum amounts of motor vehicle liability
9 insurance coverage required to establish financial responsibility
10 under this chapter are:

11 (1) \$25,000 [~~\$20,000~~] for bodily injury to or death of
12 one person in one accident;

13 (2) \$50,000 [~~\$40,000~~] for bodily injury to or death of
14 two or more persons in one accident, subject to the amount provided
15 by Subdivision (1) for bodily injury to or death of one of the
16 persons; and

17 (3) \$25,000 [~~\$15,000~~] for damage to or destruction of
18 property of others in one accident.

19 SECTION 2. This Act applies only to a motor vehicle
20 liability insurance policy that is delivered, issued for delivery,
21 or renewed on or after January 1, 2008. A policy delivered, issued
22 for delivery, or renewed before January 1, 2008, is governed by the
23 law as it existed immediately before the effective date of this Act,
24 and that law is continued in effect for that purpose.

1 SECTION 3. This Act takes effect September 1, 2007.