

By: Guillen

H.B. No. 1395

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the state contribution to the Teacher Retirement System
3 of Texas.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 825.404(a), Government Code, is amended
6 to read as follows:

7 (a) During each fiscal year, the state shall contribute to
8 the retirement system an amount equal to at least 6.4 [~~six~~] and not
9 more than 10 percent of the aggregate annual compensation of all
10 members of the retirement system during that fiscal year.

11 SECTION 2. Section 825.404(a), Government Code, as amended
12 by this Act, applies beginning with the fiscal year that begins
13 September 1, 2007.

14 SECTION 3. This Act takes effect September 1, 2007.