

By: Guillen

H.B. No. 1444

A BILL TO BE ENTITLED

1 AN ACT

2 relating to an increase applicable to benefits paid by the Teacher
3 Retirement System of Texas.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Subchapter A, Chapter 824, Government Code, is
6 amended by adding Section 824.007 to read as follows:

7 Sec. 824.007. ADJUSTMENT TO BENEFITS. (a) The amount of a
8 monthly service retirement benefit, disability retirement benefit,
9 or death benefit paid under this chapter is increased to include a
10 three percent adjustment in accordance with this section.

11 (b) The board of trustees shall recompute the amount of a
12 benefit paid monthly under this chapter by applying the three
13 percent adjustment to the monthly amount otherwise required to be
14 paid as determined in accordance with the other applicable
15 provisions of this chapter and other law.

16 SECTION 2. This Act applies only to a benefit paid by the
17 Teacher Retirement System of Texas on or after January 1, 2008.

18 SECTION 3. This Act takes effect September 1, 2007.