

By: Coleman

H.B. No. 1456

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the requirements for filing an annual financial
3 statement by a municipality.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 103.003(a), Local Government Code, is
6 amended to read as follows:

7 (a) The annual financial statement, including the auditor's
8 opinion on the statement, shall be filed in the office of the
9 municipal secretary or clerk within 180 [~~120~~] days after the last
10 day of the municipality's fiscal year.

11 SECTION 2. The change in law made by this Act to Section
12 103.003, Local Government Code, applies only to the filing of a
13 financial statement for a fiscal year ending on or after the
14 effective date of this Act.

15 SECTION 3. This Act takes effect immediately if it receives
16 a vote of two-thirds of all the members elected to each house, as
17 provided by Section 39, Article III, Texas Constitution. If this
18 Act does not receive the vote necessary for immediate effect, this
19 Act takes effect September 1, 2007.