

By: Bonnen

H.B. No. 1494

A BILL TO BE ENTITLED

1 AN ACT

2 relating to calculation of the ad valorem taxes on the residence
3 homestead of an elderly or disabled person.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 26.112(a), Tax Code, is amended to read
6 as follows:

7 (a) If [~~Except as provided by Section 26.10(b), if~~] at any
8 time during a tax year property is owned by an individual who
9 qualifies for an exemption under Section 11.13(c) or (d), the
10 amount of the tax due on the property for the tax year is calculated
11 as if the person qualified for the exemption on January 1 and
12 continued to qualify for the exemption for the remainder of the tax
13 year.

14 SECTION 2. Section 26.10(b), Tax Code, is repealed.

15 SECTION 3. This Act applies only to ad valorem taxes imposed
16 for a tax year that begins on or after the effective date of this
17 Act.

18 SECTION 4. This Act takes effect January 1, 2008.