

By: Guillen

H.B. No. 1524

A BILL TO BE ENTITLED

AN ACT

relating to an election on the use of tax revenue for a sports or community venue project.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter B, Chapter 334, Local Government Code, is amended by adding Section 334.0242 to read as follows:

Sec. 334.0242. ELECTION ON USE OF TAXES TO IMPROVE OR MAINTAIN VENUE PROJECT. (a) If one or more methods of financing have been approved at an election held under Section 334.024, the governing body of the municipality or county imposing the method may order an election on the question of approving the use of revenue derived from one or more approved methods to finance a related venue project.

(b) The ballot at the election held under this section must be printed to permit voting for or against the proposition:

"Authorizing _____ (insert name of municipality or county) to use an amount not to exceed _____ (insert percentage of tax revenue or dollar amount of revenue to be used for each type of tax) of the revenue derived from the _____ (insert each type of tax) tax, to finance the _____ (describe the related venue project and its relation to the previously approved venue project)."

(c) If a majority of the votes cast at an election held under this section approve the proposition, the municipality or county

1 may use the revenue to finance the related venue project described
2 in the proposition.

3 (d) At an election held under this section, the municipality
4 or county may not change the rate of the tax or the method of
5 financing previously authorized under Section 334.024.

6 SECTION 2. This Act takes effect immediately if it receives
7 a vote of two-thirds of all the members elected to each house, as
8 provided by Section 39, Article III, Texas Constitution. If this
9 Act does not receive the vote necessary for immediate effect, this
10 Act takes effect September 1, 2007.