By: Geren H.B. No. 1670

A BILL TO BE ENTITLED

1 AN ACT

- 2 relating to the payment of a lottery prize awarded to a minor.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 4 SECTION 1. Sections 466.405(b) and (e), Government Code,
- 5 are amended to read as follows:
- 6 (b) If a minor is entitled to prize money on a winning ticket
- 7 in an amount of \$600 or more, the director may direct payment to the
- 8 minor by depositing the amount of the prize in any <u>financial</u>
- 9 institution [bank] to the credit of an adult member of the minor's
- 10 family or of the minor's guardian as custodian for the minor.
- 11 (e) In this section:
- 12 <u>(1) "Adult" means an individual who is at least 18</u>
- 13 years of age.
- 14 (2) "Custodian," "financial institution," [, "adult,"
- 15 "bank," "custodian," | "guardian," and "member of the [a] minor's
- 16 family," [and "minor"] have the meanings assigned by Section
- 17 141.002, Property Code.
- 18 (3) "Minor" means an individual who is younger than 18
- 19 years of age.
- 20 SECTION 2. This Act takes effect September 1, 2007.