

By: Kuempel

H.B. No. 1764

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the purchasing methods available to a county when
3 paying with certain funds.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 262.023(b), Local Government Code, is
6 amended to read as follows:

7 (b) The requirements established by Subsection (a) apply to
8 contracts for which payment will be made from current funds or bond
9 funds or through anticipation notes authorized by Chapter 1431,
10 Government Code, or time warrants. Contracts for which payments
11 will be made through certificates of obligation are governed by The
12 Certificate of Obligation Act of 1971 (Subchapter C, Chapter 271).
13 ~~[Contracts for which payment will be made through anticipation~~
14 ~~notes are subject to the competitive bidding provisions of The~~
15 ~~Certificate of Obligation Act of 1971 (Subchapter C, Chapter 271)~~
16 ~~in the same manner as certificates of obligation.]~~

17 SECTION 2. The changes in law made by this Act apply only to
18 a contract entered into on or after the effective date of this Act.
19 A contract entered into before the effective date of this Act is
20 governed by the law in effect when the contract was entered into,
21 and the former law is continued in effect for that purpose.

22 SECTION 3. This Act takes effect September 1, 2007.