

By: Anderson

H.B. No. 1952

Substitute the following for H.B. No. 1952:

By: Ortiz, Jr.

C.S.H.B. No. 1952

A BILL TO BE ENTITLED

AN ACT

relating to the eligibility of new electric generating facilities and new industrial facilities that use gasification technology for economic benefits authorized by the Texas Economic Development Act.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 313.024(b), Tax Code, as effective January 1, 2008, is amended to read as follows:

(b) To be eligible for a limitation on appraised value under this subchapter, the entity must use the property in connection with:

(1) manufacturing;

(2) research and development;

(3) a clean coal project, as defined by Section 5.001, Water Code;

(4) a gasification project that uses [for a] coal, including lignite, petroleum residues, including petroleum coke, [and] biomass, or wastes, or any mixture of those materials, as feedstock; [or]

(5) renewable energy electric generation; or

(6) an electric generation project that uses integrated gasification combined cycle technology.

SECTION 2. This Act takes effect January 1, 2008.