

By: McCall

H.B. No. 1964

A BILL TO BE ENTITLED

1 AN ACT

2 relating to a deduction under the franchise tax for physicians who
3 administer vaccines.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 171.1011(p), Tax Code, as effective
6 January 1, 2008, is amended by adding Subdivision (8) to read as
7 follows:

8 (8) "Vaccine" means a preparation of dead, or live
9 attenuated, viruses or bacteria used to prevent an infectious
10 disease by inducing active immunity.

11 SECTION 2. Section 171.1011, Tax Code, as effective January
12 1, 2008, is amended by adding Subsection (t) to read as follows:

13 (t) A taxable entity may exclude from total revenue:

14 (1) the actual cost paid by the taxable entity for a
15 vaccine dispensed by a physician licensed under Subtitle B, Title
16 3, Occupations Code, or dispensed by a person directed by the
17 physician; and

18 (2) to the extent included under Subsection (c)(1)(A),
19 (c)(2)(A), or (c)(3), any fee received by the taxable entity for the
20 vaccine dispensed under Subdivision (1).

21 SECTION 3. This Act applies only to a report originally due
22 on or after the effective date of this Act.

23 SECTION 4. This Act takes effect January 1, 2008.