

1-1 By: Hill (Senate Sponsor - Shapiro) H.B. No. 2092
1-2 (In the Senate - Received from the House April 30, 2007;
1-3 May 2, 2007, read first time and referred to Subcommittee on
1-4 Emerging Technologies and Economic Development; May 17, 2007,
1-5 reported favorably from Committee on Business and Commerce by the
1-6 following vote: Yeas 9, Nays 0; May 17, 2007, sent to printer.)

1-7 A BILL TO BE ENTITLED
1-8 AN ACT

1-9 relating to the designation of an area in a municipality as a
1-10 reinvestment zone under the Tax Increment Financing Act.

1-11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-12 SECTION 1. Section 311.005, Tax Code, is amended by adding
1-13 Subsection (a-1) to read as follows:

1-14 (a-1) Notwithstanding Subsection (a), if the proposed
1-15 project plan for a potential zone includes the use of land in the
1-16 zone in connection with the operation of an existing or proposed
1-17 regional commuter or mass transit rail system, or for a structure or
1-18 facility that is necessary, useful, or beneficial to such a
1-19 regional rail system, the governing body of a municipality may
1-20 designate an area as a reinvestment zone.

1-21 SECTION 2. This Act takes effect immediately if it receives
1-22 a vote of two-thirds of all the members elected to each house, as
1-23 provided by Section 39, Article III, Texas Constitution. If this
1-24 Act does not receive the vote necessary for immediate effect, this
1-25 Act takes effect September 1, 2007.

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